EVERSENDAI

PRESS RELEASE

For Immediate Release

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EVERSENDAI WINS RM113 MILLION STADIUM CONTRACT IN QATAR

Kuala Lumpur, 25 August 2014 – Eversendai Corporation Berhad ("Eversendai"), a provider of specialist engineering and construction services has secured the Khalifa Olympic Stadium contract worth RM113 million through its subsidiary company in Qatar.

This signature stadium, built in 1976, and initially upgraded in 2004 for the Asian Games will see Eversendai being entrusted with the total renovation, of which, the Group's scope comprises re-engineering and dismantling of the existing lighting arch and ancillary steel structures, engineering, supply, fabrication and construction of steel structures.

Tan Sri A K Nathan, Executive Chairman and Group Managing Director of Eversendai said, "We are delighted to have secured the contract for the structural steel upgrading works for the Khalifa Olympic Stadium. This reaffirms the confidence in Eversendai and strongly reflects on our continued excellent reputation and progress in one of the most dynamic regions in the world".

Winning this landmark structure highlights Eversendai's strength and will allow the Group to showcase its engineering expertise and innovative construction methodologies, hence, paving the way to win other stadium projects in the pipeline in Qatar.

Tan Sri A K Nathan added, "Over the past few years, we have been involved in numerous mega projects in the Middle East and this contract award further solidifies our strong and unwavering commitment to the growing economies in this region that will be hosting some key world events in the coming years. We are currently also undertaking other significant projects in the Middle East, India and Malaysia, as we

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continue to successfully register our brand in the global sector through our adaptability, capability and prudent management approach. We take great pride in flying our Malaysian flag high in this part of the world. Our adaptability to the ever evolving global economy is a result of staying focused on our set of core values of quality, safety, on time delivery and total client satisfaction. We are also pleased to note that this particular contract brings the total amount of new contracts that have been secured by Eversendai to date in 2014 to RM1.1 billion and our current order book to RM1.7 billion".

In line with its tagline, 'Towering – Powering – Energising – Innovating', Eversendai is continuously looking at delving into new opportunities in inter-related industries whilst maintaining its commendable performance and track record.

About Eversendai Corporation Berhad

Eversendai Corporation Berhad is one of the most sought after structural steel turnkey contractor in the world having served clients in over 13 countries such as Malaysia, Singapore, Thailand, Philippines, Indonesia, Hong Kong, India, Oman, Saudi Arabia, Bahrain, Qatar, United Arab Emirates and Azerbaijan. A majority of projects involves complex steel erection, requiring innovative engineering and construction methodology for which Eversendai is recognised globally.

Eversendai has constructed some of the world's most famous landmark structures in the Middle East and ASEAN region with a workforce of over 10,000 personnel. More information on Eversendai Corporation Berhad is available at www.eversendai.com.

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